

Steve O'Leary

Acting Chief Executive,
Inward Investment Group,
UK Trade & Investment



UK Trade & Investment is delighted to be associated with the UK Turkish Business Directory 2006-07. The UK and Turkey have long established trading links - currently the UK is Turkey's second largest export market after Germany, and its seventh largest source of imports - and trade between the two countries is increasing steadily. The London Stock Exchange has nine listed Turkish companies including Efes, Finans and TEB.

The UK also has a strong track record of investment in Turkey. At present there are just under 1000 UK companies trading there, including BAT, BP, Thames Water and Cadburys. Last year alone, there were around 330 new investments. And, with the privatisation of many Turkish state companies and reform of the banking/investment sectors, and the availability of EU accession funding to modernise transport, environmental sectors and promote urban regeneration, Turkey continues to offer overseas investors many major business opportunities. Recent UK investments have included Vodafone's purchase of Telsim and BT's role as management/technical partner in the privatisation of Turk Telecom.

Some of the major Turkish companies such as the Koc Group, manufacturers

of the popular white goods and electrical products brand Beko, Sabanci Group and Vestel are already present in the UK and this demonstrates that leading Turkish companies see the UK as an ideal destination for overseas investment.

Turkey's EU accession negotiations are expected to increase both inward and outward trade and investment opportunities as the Turkish government continues with efforts to integrate its legislation with the EU. With offices based in Ankara, Istanbul and Izmir, UK Trade & Investment is extremely well-placed to help Turkish businesses looking to grow internationally and develop strategic alliances. For more expert advice on what the UK can offer, please contact

British Embassy Ankara
Taclan Topal
Tel: +90 3124553241

British Consulate General Istanbul
Colin Barratt Turkey
Tel: +90 2123346441

British Consulate Izmir
Ms. Guliz Kiyamaz
Tel: +90 2324635151

We look forward to building our relationship.